



## APB RESOURCES BERHAD

(Company No.: 564838-V)

(Incorporated in Malaysia under the Companies Act, 1965)

### INTERIM FINANCIAL STATEMENTS

The Directors are pleased to present the Interim Financial Statements for the period ended 30 June 2015

### INTERIM FINANCIAL STATEMENTS AS AT 30 SEPTEMBER 2015

#### PART A2 : SUMMARY OF KEY FINANCIAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2015 RM'000	Preceding Year Corresponding Quarter 30 Sep 2014 RM'000	Current Year To Date 30 Sep 2015 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2014 RM'000
1. Revenue	42,312	30,206	136,888	173,183
2. Profit before taxation	12,521	4,181	24,920	16,249
3. Profit and total comprehensive income for the period	9,102	3,181	18,383	12,137
4. Profit and total comprehensive income for the period attributable to equity holders of the Company	9,102	3,181	18,383	12,137
5. Basic earnings per ordinary share (sen)	8.21	2.87	16.58	10.95
6. Declared dividend per ordinary share (sen)	-	-	-	-
	AS AT END OF CURRENT PERIOD		AS AT PRECEDING FINANCIAL YEAR END	
7. Net assets per ordinary share attributable to equity holders of the Company (RM)	1.71		1.61	

#### PART A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2015 RM'000	Preceding Year Corresponding Quarter 30 Sep 2014 RM'000	Current Year To Date 30 Sep 2015 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2014 RM'000
1. Gross interest income	475	795	1,067	1,259
2. Gross interest expense	(47)	(15)	(246)	(177)

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**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current Year Quarter 30 Sep 2015 RM'000	Preceding Year Corresponding Quarter 30 Sep 2014 RM'000	Current Year To Date 30 Sep 2015 RM'000	Preceding Year Corresponding Year To Date 30 Sep 2014 RM'000
<b>Continuing Operations:</b>				
Revenue	42,312	30,206	136,888	173,183
Cost of sales	(31,981)	(21,813)	(109,056)	(144,582)
Gross profit	10,331	8,393	27,832	28,601
Other income / (expenses)	7,977	(494)	14,077	1,619
Operating expenses	(6,215)	(4,498)	(17,810)	(15,053)
Results from operating activities	12,093	3,401	24,099	15,167
Interest income	475	795	1,067	1,259
Finance costs	(47)	(15)	(246)	(177)
Operating profit / profit before taxation	12,521	4,181	24,920	16,249
Tax expense	(3,419)	(1,000)	(6,537)	(4,112)
Profit from continuing operations	9,102	3,181	18,383	12,137
<b>Discontinued Operation:</b>				
Result from discontinued operation	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>9,102</b>	<b>3,181</b>	<b>18,383</b>	<b>12,137</b>
<b>Attributable to:</b>				
Equity holders of the Company	9,102	3,181	18,383	12,137
Minority interest	-	-	-	-
<b>Profit and total comprehensive income for the period</b>	<b>9,102</b>	<b>3,181</b>	<b>18,383</b>	<b>12,137</b>
<b>Earnings per ordinary share attributable to equity holders of the Company:</b>				
Basic, for profit and total comprehensive income for the period (sen)	8.21	2.87	16.58	10.95

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

**APB RESOURCES BERHAD**  
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**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

	As At 30 Sep 2015 RM'000	As At 30 September 2014 RM'000
<b>ASSETS</b>		
Property, plant and equipment	76,118	79,350
Other investment	35	35
Goodwill on consolidation	13,458	13,458
<b>Total non-current assets</b>	<b>89,611</b>	<b>92,843</b>
Inventories	1,207	919
Receivables, deposits and prepayments	72,175	72,242
Cash and cash equivalents	58,897	39,950
<b>Total current assets</b>	<b>132,279</b>	<b>113,111</b>
<b>TOTAL ASSETS</b>	<b>221,890</b>	<b>205,954</b>
<b>EQUITY</b>		
Share capital	112,875	112,875
Treasury shares	(3,322)	(3,322)
Retained earnings	83,429	72,251
Minority interest	192,982	181,804
<b>Total equity attributable to equity holders of the Company</b>	<b>192,982</b>	<b>181,804</b>
<b>LIABILITIES</b>		
Deferred tax liabilities	3,430	3,974
<b>Total non-current liabilities</b>	<b>3,430</b>	<b>3,974</b>
Payables, accruals and provisions	21,140	18,897
Current tax liabilities	4,338	1,279
<b>Total current liabilities</b>	<b>25,478</b>	<b>20,176</b>
<b>Total liabilities</b>	<b>28,908</b>	<b>24,150</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>221,890</b>	<b>205,954</b>
Net assets per ordinary share attributable to equity holders of the Company (RM)	1.71	1.61

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENTS**

	<b>Current Year To Date 30 Sep 2015</b>	<b>Preceding Year To Date 30 Sep 2014</b>
	RM'000	RM'000
<b>Cash flows from operating activities</b>		
Profit before taxation	24,920	16,249
Adjustments for:		
Depreciation of property, plant and equipment	5,221	4,993
Interest income	(1,067)	(1,259)
Net loss / (gain) on disposal of plant and equipment	(127)	30
Net (reversal of provision) / provision for liquidated and ascertained damages	3,501	(476)
Net unrealised gain on foreign exchange	(4,649)	(151)
<b>Operating profit before changes in working capital</b>	27,799	19,386
Change in inventories	(287)	546
Change in receivables, deposits and prepayments	4,939	(260)
Change in payables, accruals and provisions	(1,483)	(12,309)
<b>Cash generated from operations</b>	30,968	7,363
Interest received	1,067	1,259
Tax paid	(4,021)	(3,879)
Tax refund	0	89
<b>Net cash generated from operating activities</b>	28,014	4,832
<b>Cash flows from investing activities</b>		
Acquisition of plant and equipment, representing net cash used in investing activities	(2,059)	(4,772)
Proceeds from disposal of property, plant and equipment	197	64
<b>Net cash used in investing activities</b>	(1,862)	(4,708)
<b>Cash flows from financing activity</b>		
Dividends paid, representing net cash used in financing activity	(7,205)	(7,205)
<b>Net increase in cash and cash equivalents</b>	18,947	(7,081)
<b>Cash and cash equivalents at beginning of year</b>	39,950	47,031
<b>Cash and cash equivalents at end of year</b>	<u>58,897</u>	<u>39,950</u>
<b>Cash and cash equivalents comprise:</b>		
Cash and bank balances	40,288	17,730
Deposits placed with licensed banks	18,609	22,220
	<u>58,897</u>	<u>39,950</u>

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	<b>Ordinary Share Capital</b> RM'000	<b>Treasury Shares</b> RM'000	<b>Retained Earnings</b> RM'000	<b>Total</b> RM'000
<b>At 1 October 2014</b>	112,875	(3,322)	72,251	181,804
Total comprehensive income for the period	-	-	18,383	18,383
Dividend to shareholders			(7,205)	(7,205)
<b>At 30 September 2015</b>	112,875	(3,322)	83,429	192,982
<b>At 1 October 2013</b>	112,875	(3,322)	67,319	176,872
Total comprehensive income for the period	-	-	12,137	12,137
Dividend to shareholders			(7,205)	(7,205)
<b>At 30 September 2014</b>	112,875	(3,322)	72,251	181,804

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements of the Company for the Year Ended 30 September 2014 and the accompanying notes attached to the interim financial statements.